



ADDENDUM TO PURCHASE & SALE AGREEMENT  
ASSIGNMENT FOR TRIO LEASE FINANCING

The following is incorporated into the purchase and sale agreement (“Agreement”) dated \_\_\_\_\_ between \_\_\_\_\_ (“Buyer”) and \_\_\_\_\_ (“Seller”) concerning \_\_\_\_\_ (“The Property”).

IT IS AGREED BETWEEN THE BUYER AND SELLER AS FOLLOWS:

This Addendum shall be included in the Agreement where Buyer is seeking Trio to finance the purchase of The Property.

By signing below, and effective on the date Accepted, Buyer assigns all of its rights and interest in the Agreement to the below named entity. By signing below, Seller consents to such assignment.

Designated Buyer: \_\_\_\_\_

In addition to the assignment, the Buyer and Seller agree to the following additional terms:

- 1) To accommodate timing for signing and recording, closing may occur within 3 business days of the agreed upon closing date specified in this Agreement.
- 2) Any unused Seller paid closing costs or concessions not used by the Designated Buyer shall be disbursed by escrow as directed by an authorized representative of the Designated Buyer and must comply with HUD requirements for the FHA program as determined by the Lender.
- 3) Buyer earnest monies on deposit shall be replaced with an equal amount by the Designated Buyer. Upon receipt by escrow, funds on deposit by the Buyer shall be disbursed to Trio and applied toward Buyer’s financing costs with Trio.

ALL OTHER TERMS OF SAID AGREEMENT SHALL REMAIN UNCHANGED.

AGREED:

Buyer: \_\_\_\_\_ Date: \_\_\_\_\_ Seller: \_\_\_\_\_ Date: \_\_\_\_\_

Buyer: \_\_\_\_\_ Date: \_\_\_\_\_ Seller: \_\_\_\_\_ Date: \_\_\_\_\_

ACCEPTED:

Designated Buyer: \_\_\_\_\_

By: \_\_\_\_\_ Date: \_\_\_\_\_